

The words in **green** denote the changes to the syllabus caused by the error in the original syllabus.

Grading: There will be daily class participation, 8 weekly homework assignments, three exams, and a two-part final exam. Because the topics covered require analytical thought, rather than memorization, the majority of the questions will be short-essay. There may be one or two definition type questions on the exams, but, they will be rare. There are 1000 points available during the semester. The grades are calculated as follows:

Class participation	4%	40 points
8 homework assignments combined	8% (1% each)	80 points (100*1/10=10 each)
The three exams combined	63% (21% each)	630 points (210 = 150*1.4 each)
Final exam part 1	15%	150 points (100*1.5)
Final exam part 2	10%	100 points

Schedule:

Tues.	Tuesday Classes	Thurs.	Thursday Classes
8/26	Chapters 1 and 1A	8/29	Chapter 2
9/02	Chapter 3	9/04	Chapters 3 and 4, Homework #1 Due
9/09	Chapters 4 and 5, review homework #1	9/11	Chapters 5 and 6, Homework #2 Due
9/16	Chapters 6 and 7, review homework #2	9/18	Chapter 7, Homework #3 Due
9/23	Chapter 8, review homework #3 & #3A	9/25	Exam #1 on chapters 1 - 7
9/30	Chapters 8 and 9	10/02	Review Exam #1, Homework #4 Due
10/07	Chapters 9 & 10, review homework #4	10/09	Chapters 10 and 11, Homework #5 Due
10/14	Chapter 11, review homework #5	10/16	Chapter 12, Homework #6 Due
10/21	No Class	10/23	Chapter 13, review homework #6 & 6A
10/28	Exam #2 on chapters 8 - 12	10/30	Chapters 13 and 14.
11/04	Review Exam #2	11/06	Chapter 14, Homework #7 Due
11/11	Chapter 15, review homework #7	11/13	Chapters 15 and 16, Homework #8 Due
11/18	Chapter 16, review homework #8 & 8A	11/20	Exam #3 on chapters 13 - 16
11/25	Thanksgiving Break	11/27	Thanksgiving Day
12/02	Review exam #3	12/04	Prepare for the second part of the final exam*
12/09	Final Exam, Part 1	12/11	First Day of Finals

Do not write your name on the assignment. Write your name only on the back of this sheet of paper and staple your answers on the front of this sheet of paper. Failure to follow these directions will cost you 1 point on the assignment.

1) (20 points each) Illustrate the following events on the supply and demand curves for wooden doors. Explain the movement(s) of the curve(s). Use separate diagrams for each part.

- People become more concerned about break-ins.
- A forest fire destroys a large forest.
- The government applies a tax on wooden doors.
- The price of paper goes up.

2) (20 points) What is wrong with the following statement? “When the demand for a product drops, i.e., the demand curve moves down left. This move causes the price of the product to drop. This price drop causes the supply to decrease, i.e., the supply curve moves left. Therefore, the price of the product will not drop much.”