

Place your name on the back of this sheet of paper and nowhere else. Staple your answers face up on the front of this sheet of paper. Failure to follow these directions will cost you 10 points. Your assignment will be typed, except graphs can be drawn by hand and mathematical equations can be done by hand. Failure to type it will cost you 10 points. If you use double-sided printing or print on the back of scrap paper, I will give you one additional point.

- 1) (25 points) In the Anglo Model of capitalism, how are most large and medium size firms owned? What is one advantage of that style of ownership? Explain your logic. What is one disadvantage of that style of ownership? Explain your logic. Do you think the advantages outweigh the disadvantages? Explain your logic.
- 2) (25 points) In the European Model of capitalism, is the role of government generally large or small? What is one advantage of that size of government? Explain your logic. What is one disadvantage of that size of government? Explain your logic. Do you think the advantages outweigh the disadvantages? Explain your logic.
- 3) (25 points) In the Asian Model of capitalism, is the most common way to raise money to expand the company? What is one advantage of that method of raising money? Explain your logic. What is one disadvantage of that method of raising money? Explain your logic. Do you think the advantages outweigh the disadvantages? Explain your logic.
- 4) (15 points) Explain the difference between *civil law* and *common law*. Which do you think is better? Explain your logic.
- 5) (10 points) Why does capitalism need anti-trust? Explain your logic.