

This review sheet is intended to cover everything that could be on the exam. However, it is possible that I may have overlooked something. You are still responsible for everything in the chapters covered except anything that I explicitly say you are not responsible for. Therefore, if I left something off of this sheet, it can still be on the exam. There will be no multiple-choice questions. Most of the questions will be like the ones in the homework assignments, and possibly a few definition questions, but I am more likely to ask questions that make you use the definitions rather than recite them. I will probably ask one of the questions from the book at the end of the chapters.

Because this class is so small, I will not run a formal review session. Rather, I will be in my office on the night before the exam from 7:00 to 8:30 PM. Feel free to call me there, or stop by during that time.

For the course in general, for chapters about countries, I will be asking about how different countries either fit or fail to fit the model that is applied to them. I will also ask about how those deviations help and/or hurt the functioning of the economy. I will not ask about specific numbers like the percentage of government revenue that comes from income taxes. For the theory chapters: I will ask about the theory behind the model, how it works, and what the problems are with different theories.

Chapter 9: Know some of how the history of the three countries affects their current situation, especially what they were like before and during communism. How did they privatize? What is their banking system like? What are their current weaknesses and strengths?

Chapter 10: What are the problems that developing countries face? What can be done about them? Why do economists look at measures other than GDP per capita to measure development? What are some of the items included in those measures? What is dependencia theory?

Chapter 12: How has India's history of colonial rule affected its development? What is its government like? How has that affected India's development? How have their cultural differences and illiteracy rates affected India's development? What reforms has India undertaken in the past decade? What have the effects been? In what ways is Sri Lanka similar to India and in what ways is it different? How do those differences matter?

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Non-graded assignment #9A: to be reviewed on May 5, 2003 with graded assignment #9

1A) (20 points) Would you describe India as a socialistic-influenced capitalist society or a capitalist-influenced socialist economy? Explain your logic.

1B) (20 points) We have said that a blend of capitalism and socialism could be better than either one of these individually. Would India fit that description or did it fail at blending the two economic styles? Explain your logic.

2) (20 points) Sri Lanka has some of the same problems as India, but some different problems. In what ways is Sri Lanka better prepared to develop? How will that help them?

3) (20 points) The book mentions that India's banking system has major problems, despite privatization of most of the banks. I described some of these problems. What can be done about these problems?

4) (20 points) There are still major problems with the status of women in India, despite laws that make women equal to men and in spite of having had a female Prime Minister. What can be done to raise the status of women in India?